

Variance Analysis by Committee – Projected Outturn as at 30 Sept 2018**Economic Development - (£249k)**

- Void Allowance savings due to increased occupancy: (£41k)
- Lorry parking income short of budgeted level: £27k
- Car Park income in Newark higher than budgeted: (£37k)
- Salary savings throughout the Committee: (£44k)
- Development Company underspend due to timing difference: (£93k)
- Savings anticipated from taking over the management of the Newark Beacon: (£41k)
- Heritage, Culture and Visitors – Valuation Office have increased the rateable value of the property, gas anticipated to overspend and controllable expenditure is forecast to be underspent to meet the shortfall in income: £31k
- Local Development Framework underspend: (£19k)
- Growth Investment – Big Think Scheme finishes in Oct 2018: (£21k)
- Land Charges service favourable due to grant funding and reduced payment to NCC: (£27k)
- Development Management overspend anticipated due to Appeal and Retail advice and consultancy costs: £32k
- Other Variances: (£16k)

Homes & Communities - (£22k)

- Salary savings throughout the Committee: (£5k)
- CCTV underspends due to line rental savings and Terminations: (£16k)
- Other Variances: (£1k)

Leisure & Environmental – (£127k)

- Waste Collection service – higher income and reduced payment to NCC: (£128k)
- Vehicle pool oncosts no longer charged to services: £26k
- Salary savings throughout the Committee: (£38k)
- Other variances: £13k

Policy & Finance - £230k

- Salary savings throughout the Committee: (£156k)
- Electricity at Castle House not reflective of budget: £33k
- No capital recharges from Asset Management as not working on capital projects: £70k
- Recharge Income from use of corporate properties: £28k
- Use of Agency Staff: £20k
- Overall vacancy provision – actual savings in cost centres: £320k
- Mileage – Castle House, expenditure shown in service areas: (£30k)
- Printing costs reduced: (£16k)
- Castle House additional partner rent income: (£27k)
- Apprentice Allowance – costs shown in service areas: (£31k)
- Additional income from 3rd party legal fees: (£13k)
- Other variances: £32k